

TREASURER'S QUARTERLY FINANCIAL REPORT
FY24 THIRD QUARTER for the 9 months ended 6/30/2024

	YEAR TO DATE	FY BUDGET	% OF BUDGET
<u>GENERAL FUND</u>			
Revenue	\$6,009,581.91	\$7,983,215.00	75.28%
Expenditures:			
Personnel Services	\$3,503,331.39	\$5,562,981.00	62.98%
Operating Expenses	\$1,641,878.16	\$2,080,578.00	78.91%
Capital Outlay	\$0.00	\$0.00	0.00%
Total Expenditures	\$5,145,209.55	\$7,643,559.00	67.31%
Net Revenue over Expenditures	\$864,372.36	\$339,656.00	
<u>FIXED ASSET REPLACEMENT FUND</u>			
Revenue	\$126,606.70	\$0.00	0.00%
Expenditures:			
Capital Outlay	\$558,746.15	\$2,288,469.00	24.42%
Total Expenditures	\$558,746.15	\$2,288,469.00	24.42%
Net Revenue over Expenditures	-\$432,139.45	-\$2,288,469.00	
<u>DEBT SERVICE FUND</u>			
Revenue	\$940,114.55	\$1,258,796.00	74.68%
Expenditures:			
Debt Service	\$335,246.44	\$1,330,981.00	25.19%
Total Expenditures	\$335,246.44	\$1,330,981.00	25.19%
Net Revenue over Expenditures	\$604,868.11	-\$72,185.00	
<u>WORKFORCE HOUSING FUND</u>			
Revenue	\$409,876.17	\$534,459.00	76.69%
Expenditures:			
Operating Expenses	\$174,891.65	\$273,035.00	64.05%
Capital Outlay	\$0.00	\$0.00	0.00%
Total Expenditures	\$174,891.65	\$273,035.00	64.05%
Net Revenue over Expenditures	\$234,984.52	\$261,424.00	
<u>0.5% LOCAL OPTION TAX FUND</u>			
Revenue	\$331,332.58	\$534,459.00	61.99%
Expenditures:			
Operating Expenses	\$403,465.05	\$526,059.00	76.70%
Total Expenditures	\$403,465.05	\$526,059.00	76.70%
Net Revenue over Expenditures	-\$72,132.47	\$8,400.00	
<u>CAPITAL IMPROVEMENT FUND</u>			
Revenue	\$0.00	\$0.00	0.00%
Expenditures:			
Capital Outlay	\$205,755.70	\$1,021,424.00	20.14%
Total Expenditures	\$205,755.70	\$1,021,424.00	20.14%
Net Revenue over Expenditures	-\$205,755.70	-\$1,021,424.00	
<u>STREET & PATH FUND</u>			
Revenue	\$106,787.19	\$72,000.00	148.32%
Expenditures:			
Operating Expenses	\$282,909.59	\$240,000.00	117.88%
Capital Outlay	\$0.00	\$275,000.00	0.00%
Total Expenditures	\$282,909.59	\$515,000.00	54.93%
Net Revenue over Expenditures	-\$176,122.40	-\$443,000.00	
<u>FIRST RESPONDER HOUSING FUND</u>			
Revenue	\$354,681.10	\$530,000.00	66.92%
Expenditures:			
Capital Outlay	\$1,435,990.32	\$1,371,456.00	104.71%
Total Expenditures	\$1,435,990.32	\$1,371,456.00	104.71%
Net Revenue over Expenditures	-\$1,081,309.22	-\$841,456.00	
SUMMARY			
Total Revenue	\$8,278,980.20	\$10,912,929.00	75.86%
Total Personnel Services	\$3,503,331.39	\$5,562,981.00	62.98%
Total Operating Expenses	\$2,503,144.45	\$3,119,672.00	80.24%
Total Capital Outlay	\$2,200,492.17	\$4,956,349.00	44.40%
Total Debt Service	\$335,246.44	\$1,330,981.00	25.19%
Total Expenditures	\$8,542,214.45	\$14,969,983.00	57.06%
NET REVENUE OVER EXPENDITURES	-\$263,234.25	-\$4,057,054.00	6.49%

Citizens are invited to inspect the detailed supporting records of the above financial statements.
 Kelly Rockwood, Finance Manager, City of Sun Valley