

**ORDINANCE NO. 579
ANNUAL APPROPRIATION ORDINANCE FOR THE CITY OF SUN VALLEY, IDAHO FOR
THE FISCAL YEAR BEGINNING OCTOBER 1, 2024**

AN ORDINANCE TITLED THE ANNUAL APPROPRIATION ORDINANCE FOR THE CITY OF SUN VALLEY, IDAHO FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, APPROPRIATING THE SUM OF THIRTEEN MILLION, FIVE HUNDRED FIFTY-SEVEN THOUSAND, THREE HUNDRED AND EIGHTY-SIX DOLLARS (\$13,557,386) TO DEFRAY THE EXPENSES AND LIABILITIES OF THE CITY OF SUN VALLEY FOR SAID FISCAL YEAR, AUTHORIZING A LEVY OF A SUFFICIENT TAX UPON THE TAXABLE PROPERTY, AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE.

WHEREAS, the City of Sun Valley is a unit of local government organized and existing pursuant to Title 50 of the Idaho Code; and

WHEREAS, pursuant to Idaho Code Section 50-1001, the City of Sun Valley fiscal year begins on the first day of October; and

WHEREAS, pursuant to Idaho Code Section 50-1003, the City Council shall adopt an annual appropriation ordinance prior to the commencement of each fiscal year, which in no event shall be greater than the amount of the tentative budget; and

WHEREAS, the annual appropriation ordinance is prepared in accordance with Idaho Code Title 50 Chapter 10 governing finances; and

WHEREAS, the Sun Valley City Council considered said budget and has conducted a public hearing thereon and determined that said budget should be adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SUN VALLEY, IDAHO, COUNTY OF BLAINE, STATE OF IDAHO, AS FOLLOWS:

SECTION 1: That the sum of Thirteen Million, Five Hundred Fifty-seven Thousand, Three Hundred and Eighty-six Dollars (\$13,557,386) is appropriated to defray the necessary expenses and liabilities of the City of Sun Valley, Blaine County, Idaho, for the fiscal year beginning October 1, 2024.

SECTION 2: The objects and purposes for which such appropriation is made, and the amount of each object and purpose is as follows:

General Fund	7,985,354
Fixed Asset Fund	1,685,469
Debt Service Fund	1,254,371
Workforce Housing Fund	524,653
% Local Option Tax Fund	517,539
Capital Improvement Fund	675,000
Street & Path Fund	615,000
First Responder Housing Fund	300,000
Grand Total – All Funds	<u>13,557,386</u>

SECTION 3: That a general tax levy on all taxable property within the City of Sun Valley be levied in an amount allowed by law for the general purposes for said City, for the fiscal year beginning October 1, 2024.

SECTION 4: All ordinances and parts of ordinances in conflict with this ordinance are hereby repealed.

SECTION 5: This ordinance shall take effect and be in full force upon its passage, approval and publication according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF SUN VALLEY AND APPROVED BY THE MAYOR THIS ____ DAY OF AUGUST 2024.

Peter M. Hendricks, Mayor

ATTEST:

Nancy Flannigan, City Clerk