

**NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2026
CITY OF SUN VALLEY, IDAHO**

Notice is hereby given that pursuant to Section 50-1002 Idaho Code, the City Council of Sun Valley, Idaho, will hold a public hearing for consideration of the proposed budget for the Fiscal Year October 1, 2025 through September 30, 2026. Notice is further hereby given, pursuant to Idaho Code 63-802(f), and in conjunction with the budget hearing, the City will hold a public hearing on Resolution 2025-07: Resolution of the City of Sun Valley Reserving the Forgone Increase. The public hearings will be held at City Hall, 81 Elkhorn Road, Sun Valley, Idaho, at 4:00 PM on August 7, 2025. At said hearings, any interested person may appear and show cause, if any, why said proposed budget should or should not be adopted. Copies of the proposed budget and resolution are available at City Hall during regular office hours, 8:00 AM to 5:00 PM weekdays. The proposed budget is shown below as Revenues and Expenditures for Proposed Budget Fiscal Year 2026.

REVENUES

	Adopted Budget FY 2024 (as amended)	Adopted Budget FY 2025	Proposed Budget FY 2026
Property Tax Levies			
General Fund	2,775,413	2,775,413	2,817,907
Debt Service	1,253,546	1,252,546	1,254,797
Total Tax Levies	4,028,959	4,027,959	4,072,704
 Other Revenue Sources (excluding tax levies)			
General Fund	5,607,636	5,593,751	6,159,840
Fixed Asset Fund	-	-	300,000
Debt Service Fund	8,500	6,000	8,000
Workforce Housing Fund	538,604	538,604	564,758
% Local Option Tax Fund	560,000	528,101	564,758
Street & Path Fund	106,787	297,000	642,700
First Responder Housing Fund	385,000	227,000	-
Total Other Revenue Sources	7,206,527	7,190,456	8,240,056
Grand Total All Funds - Revenues	11,235,486	11,218,415	12,312,760

EXPENDITURES

	Adopted Budget FY 2024 (as amended)	Adopted Budget FY 2025	Proposed Budget FY 2026
General Fund	7,643,558	7,985,354	8,756,444
Fixed Asset Fund	1,306,262	1,685,469	588,719
Debt Service Fund	1,390,169	1,254,371	1,256,622
Workforce Housing Fund	564,459	524,653	563,765
% Local Option Tax Fund	548,800	517,539	553,463
Capital Improvement Fund	564,215	675,000	650,000

Street & Path Fund	410,000	615,000	1,040,000
First Responder Housing Fund	1,831,364	300,000	130,000
Grand Total All Funds - Expenditures	<u>14,258,827</u>	<u>13,557,386</u>	<u>13,539,013</u>

I, Nancy Flannigan, City Clerk/Assistant to the City Administrator for the City of Sun Valley, Idaho, do hereby certify that the above is a true and correct statement of the proposed revenues and expenditures for Fiscal Year 2026. The proposed revenues and expenditures for Fiscal Year 2026 were tentatively approved by the City Council on July 24, 2025. Publication dates for the public notice of the public hearings are July 30, 2025 and August 6, 2025 in the Idaho Mountain Express.

Dated this 25th day of July, 2025.