

**AGENDA**  
**SUN VALLEY AIR SERVICE BOARD MEETING**  
**SUN VALLEY CITY HALL**  
**81 ELKHORN ROAD, SUN VALLEY, IDAHO**  
**WEDNESDAY, SEPTEMBER 18, 2024 - 2:00 PM**

**JOIN MEETING VIRTUALLY**

**Join Zoom Meeting**

<https://us02web.zoom.us/j/87148250180?pwd=ja3gUBjjXLaGdcaMwob4PRkxY1XRcv.1>

**Meeting ID: 871 4825 0180**

**Passcode: 633313**

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**One tap mobile**

**+16699009128,,87148250180#,,,,\*633313# US (San Jose)**

**ROLL CALL**

**PUBLIC COMMENT**

**REMARKS FROM THE CHAIR**

**REMARKS FROM THE BOARD**

**CONSENT AGENDA** (action item). *All items listed under the Consent Agenda will be approved in one motion without discussion unless any Board Member requests that the item be removed for individual discussion and possible action.*

1. Approval of the Sun Valley Air Service Board Meeting Minutes from July 17, 2024
2. Receive and File Financials:
  - a. 0.5% Local Option Tax Report: May - July 2024 Months of Service

**ACTIONS/DISCUSSIONS/PRESENTATIONS**

3. Approval of bills paid and/or to be paid through September 13, 2024 (action item)
4. Discussion and possible adoption of FY25 Budget (action item)
5. Update from Fly Sun Valley Alliance (no documents)
6. Update from Sun Valley Tourism Alliance dba Visit Sun Valley (no documents)

**ADJOURNMENT**

*Please Note: The agenda is subject to revisions. Any person in need of assistance to attend or participate should contact Sun Valley City Hall prior to the meeting. Air Service Board Packets are online at [www.haileycityhall.org](http://www.haileycityhall.org); [www.sunvalleyidaho.gov](http://www.sunvalleyidaho.gov); and [www.ketchumidaho.org](http://www.ketchumidaho.org).*

**SUN VALLEY AIR SERVICE BOARD MEETING  
KETCHUM CITY HALL**

**191 5th STREET WEST, KETCHUM, IDAHO WEDNESDAY, JULY 17, 2024 - 2:00 PM**

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**CALL TO ORDER:** *(00:0:13 in video)*

Neil Bradshaw called the meeting of the Sun Valley Air Service Board order at 2:00 PM

**ROLL CALL:**

Muffy Davis—Blaine County Commissioner *(via teleconference)*

Peter Hendricks—Mayor, City of Sun Valley

Martha Burke—Mayor, City of Hailey

**STAFF PRESENT:**

Trent Donat—City Clerk and Business Manager, City of Ketchum

Brent Davis—Financial Director, City of Ketchum

Nancy Flannigan—City Clerk and Assistant to the City Administrator, City of Sun Valley

Jim Keating—City Administrator, City of Sun Valley

**OTHERS PRESENT:**

Carol Waller—Executive Director Fly Sun Valley Alliance

Ray Gadd—Executive Director Visit Sun Valley

Mike McKenna—Executive Director the Chamber

Wally Morgus—Executive Director Mountain Rides

**REMARKS FROM THE BOARD:**

*None*

**CONSENT AGENDA:**

**Motion to approve the consent agenda.** *(00:01:09 in video)*

**MOVER:** Peter Hendricks

**SECONDER:** Martha Burke

**RESULT: Motion Approved**

**ACTIONS/DISCUSSIONS/PRESENTATIONS**

Introduced by: Neil Bradshaw *(00:01:19 in video)*

3. Authorization for payment of bills on-hand through July 12, 2024.

**Motion to approve the consent agenda.** *(00:02:01 in video)*

**MOVER:** Martha Burke

**SECONDER:** Peter Hendricks

**RESULT: Motion Approved**

4. Fly Sun Valley Alliance Update and FY25 Budget Presentation.

Presented by: Carol Waller *(00:02:19 in video)*

**Comments, and questions.** *(throughout presentation)*

5. Sun Valley Tourism Alliance update and FY25 Budget Presentation.  
Presentation by: Ray Gadd *(00:17:35 in video)*

**Comments, and questions.** *(Throughout presentation)*

6. The Chamber Update and FY25 Budget Presentation.  
Presented by: Mike McKenna *(00:36:00 in video)*

**Comments, questions, and discussion.** *(00:42:45 in video)*

7. Discussion and possible adoption of FY25 Budget.  
Presented by: Wally Morgus *(00:45:11 in video)*

**Budget guidelines discussion introduced by:** Neil Bradshaw *(00:47:26 in video)*

**Comments, questions and discussion among board members and Executive Directors.**  
*(00:50:09 in video)*

**ADJOURNMENT:**

**Motion to adjourn.** *(00:53:15 in video)*

**MOVER:** Peter Hendricks

**SECONDER:** Martha Burke

**RESULT: UNANIMOUS**

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**Neil Bradshaw – Chair**

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**Peter M. Hendricks, Secretary/Treasurer**

MOS LOT	LOT	.5% LOT Contribution				Expenses				
		Generated	Received	Sun Valley	Ketchum	Hailey	TOTAL	Communities Direct Costs	SVASB Administrative Fees	Funds for Contracts
Oct-23	Dec-23			27,346.97	92,842.75	5,131.32	125,321.04	(7,724.11)	(450.00)	117,146.93
Nov-23	Jan-24			19,624.79	92,342.77	2,982.29	114,949.85	(6,368.81)	(450.00)	108,131.04
Dec-23	Feb-24			65,327.47	187,387.89	5,747.30	258,462.66	(6,504.30)	(450.00)	251,508.36
Jan-24	Mar-24			42,173.18	99,402.91	7,778.77	149,354.86	(6,603.84)	(450.00)	142,301.02
Feb-24	Apr-24			49,172.59	151,222.61	6,299.38	206,694.58	(6,531.35)	(450.00)	199,713.23
Mar-24	May-24			55,794.85	182,570.39	8,630.27	246,995.51	(6,645.56)	(450.00)	239,899.95
Apr-24	Jun-24			23,055.68	69,865.54	3,732.11	96,653.33	(6,166.66)	-	90,486.67
May-24	Jul-24			23,096.07	98,487.35	3,771.37	125,354.79	(6,169.40)	-	119,185.39
Jun-24	Aug-24			63,935.45	124,253.97	7,927.87	196,117.29	(7,189.86)	-	188,927.43
Jul-24	Sep-24			78,286.19	163,000.32	13,675.53	254,962.04	(7,758.50)	-	247,203.54
Aug-24	Oct-24			-	-	-	-	-	-	-
Sep-24	Nov-24			-	-	-	-	-	-	-
Total				447,813.24	1,261,376.50	65,676.21	1,774,865.95	(67,662.39)	(2,700.00)	1,704,503.56

Fly SV Alliance								SVMA						
FY2024		Budget	800,602					FY2024	Budget	1,200,904				
		Remaining	753,744		94%					Remaining	-250,000		-21%	
MOS LOT	LOT	Funds for Contracts	% of Available Funds Owed	Funds for Contract	Invoiced Amount	Paid	Check	% of Available Funds Owed	Funds for Contract	Invoiced Amount	Paid	Check		
Oct-23	Dec-23	117,146.93	40%	46,858.77	46,858.77	46,858.77	1191	60%	70,288.16	1,450,904.00	1,450,904.00	1192		
Nov-23	Jan-24	108,131.04	40%	43,252.41				60%	64,878.62					
Dec-23	Feb-24	251,508.36	40%	100,603.34				60%	150,905.02					
Jan-24	Mar-24	142,301.02	40%	56,920.41				60%	85,380.61					
Feb-24	Apr-24	199,713.23	40%	79,885.29				60%	119,827.94					
Mar-24	May-24	239,899.95	40%	95,959.98				60%	143,939.97					
Apr-24	Jun-24	90,486.67	40%	36,194.67				60%	54,292.00					
May-24	Jul-24	119,185.39	40%	47,674.16				60%	71,511.23					
Jun-24	Aug-24	188,927.43	40%	75,570.97				60%	113,356.46					
Jul-24	Sep-24	247,203.54	40%	98,881.42				60%	148,322.12					
Aug-24	Oct-24	0.00	40%	-				60%	-					
Sep-24	Nov-24	0.00	40%	-				60%	-					
Total				681,801.42	46,858.77				1,022,702.14	1,450,904.00				

428,201.86

Cash Flow Statement			
US BANK #0186	1,016,144.26	cash balance	5/31/2024
	-	SVMA	fully paid for year
	-	Fly Sv Alliance	holding payment per Board
	-		
	22,594.57	Sun Valley Revenue	Statement received, payment pending
	3,549.24	Hailey Revenue	Statement received, payment pending
	64,342.86	Ketchum Revenue	Statement received, payment pending
	-		
	-	LGIP TRANSFER	
	1,106,630.93	ending cash balance	
LGIP #3358	2,451,181.97	LGIP Investment Balance	as of May 2024

**SUN VALLEY AIR SERVICE BOARD  
BILLS PAID AND/OR TO BE PAID**

Through: September 13, 2024

Vendor	Date	Invoice #	Description	Amount	Paid or to be Paid
The Chamber	7/18/2024	10733	LOT % for air grant; print and mailing WRF guides and staffing	10,000.00	Paid
Mountain Rides Transportation Authority	8/1/2024	44	Per Memorandum of Agreement dated 5/20/24 btwn. Mountain Rides and the Sun Valley Air Service Board	\$150,000.00	Paid
			<b>Total of invoices paid and/or to be paid:</b>	<b>\$ 160,000.00</b>	

Mountain Rides Transportation A.

PO Box 3091  
Ketchum, ID 83340

# Invoice

Date	Invoice #
8/1/2024	44

Bill To
Sun Valley Air Service Board

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
	Per Memorandum of Agreement, dated May 20, 2024	150,000.00	150,000.00
Thank you for your support of Mountain Rides!		<b>Total</b>	\$150,000.00

**PAID**

The Chamber- Hailey, Wood River Valley  
PO Box 100  
Hailey, ID 83333

# Invoice

Phone # 208-788-3484

Date 7/18/2024

Invoice # 10733

Bill To
City of Ketchum Lisa Enourato PO Box 2315 Ketchum, ID 83340 US

Due Date	7/18/2024
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Description	Amount
1% for Air Grant	10,000.00T
Printing & Mailing WRV Guides and Staffing	
Sales Tax	0.00
<b><u>PAID</u></b>	
<b>PAY WITH A CREDIT CARD OR MONTHLY INSTALLMENTS</b>	
<input type="checkbox"/> I would like to pay my membership in full by credit card.	
<input type="checkbox"/> I would like pay my membership with monthly installments on my credit card.	
Signature _____	
Name on Credit Card _____	
Credit Card Number _____	
Expiration Date _____	
<b>Total</b>	<b>\$10,000.00</b>

**SUN VALLEY AIR SERVICE BOARD**  
**FY 2025 PROPOSED BUDGET**

	AUDITED FY 2021 ACTUAL	AUDITED FY 2022 ACTUAL	AUDITED FY 2023 ACTUAL	ADOPTED FY 2024 BUDGET	PROPOSED FY 2025 BUDGET
<b>REVENUES</b>					
CITY OF HAILEY % LOCAL OPTION TAX	134,238	157,157	132,248	<b>146,392</b>	<b>150,077</b>
CITY OF KETCHUM % LOCAL OPTION TAX	3,307,358	3,104,900	2,791,851	<b>1,316,595</b>	<b>1,175,171</b>
CITY OF SUN VALLEY % LOCAL OPTION TAX	847,745	1,082,612	944,819	<b>534,459</b>	<b>517,539</b>
INTEREST EARNINGS	568	5,694	87,246	<b>10,000</b>	<b>40,000</b>
FUND BALANCE APPLIED	-	-	-		
<b>TOTAL REVENUE</b>	<b>4,289,909</b>	<b>4,350,364</b>	<b>3,956,164</b>	<b>2,007,446</b>	<b>1,882,787</b>
<b>EXPENDITURES</b>					
CONTRACTS FOR SERVICES	<b>2,129,000</b>	<b>2,805,075</b>	<b>3,099,776</b>	<b>2,001,506</b>	<b>1,877,337</b>
VISIT SUN VALLEY					1,600,000
FLY SUN VALLEY ALLIANCE					137,337
MOUNTAIN RIDES					105,000
CHAMBER					35,000
ADMIN TOTAL				<b>5,940</b>	<b>5,450</b>
OFFICE SUPPLIES/POSTAGE	148	222		354	350
ADVERTISING/PUBLIC NOTICES/WEBSITE	240	315	-	600	600
AUDIT	1,100	1,300	1,300	1,500	1,500
ATTORNEY FEES	273	744	420	1,800	1,000
INSURANCE	1,342	-	1,686	1,686	2,000
<b>TOTAL EXPENDITURES</b>	<b>2,132,103</b>	<b>2,807,656</b>	<b>3,103,182</b>	<b>2,007,446</b>	<b>1,882,787</b>
<i>ADDED ITEMS</i>					
MOUNTAIN RIDES				700,000	
<b>ANNUAL NET POSITION (Projected)</b>	<b>2,157,806</b>	<b>1,542,708</b>	<b>852,982</b>	<b>(700,000)</b>	<b>0</b>
<b>BEGINNING FUND BALANCE</b>				3,841,570	3,141,570
<b>ANNUAL NET POSITION CHANGE</b>				(700,000)	0
<b>UNRESTRICTED FUND BALANCE</b>				<u>3,141,570</u>	<u>3,141,570</u>