

AGENDA
SPECIAL COUNCIL MEETING OF THE MAYOR AND CITY COUNCIL
IN THE COUNCIL CHAMBERS – 81 ELKHORN ROAD, CITY OF SUN VALLEY, IDAHO
AUGUST 16, 2024 AT 4:00 PM

Livestream audio is available by visiting our website at www.sunvalleyidaho.gov. Once on our website, please scroll down to just below the photos and click on the green “Meeting Audio” button. Once on that page, look for the meeting date under “Upcoming Events” at the top.

Join Zoom Meeting

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Meeting ID: 842 6138 5601

Passcode: 136308

One tap mobile

+12532158782,,84261385601#,,,,*136308# US (Tacoma)

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

COUNCIL COMMENT

CITY ADMINISTRATOR COMMENT

MAYOR COMMENT

PUBLIC HEARINGS (15 mins.)

1. Third reading and adoption of ORDINANCE NO. 579 ANNUAL APPROPRIATION ORDINANCE FOR THE CITY OF SUN VALLEY, IDAHO FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 - AN ORDINANCE TITLED THE ANNUAL APPROPRIATION ORDINANCE FOR THE CITY OF SUN VALLEY, IDAHO FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, APPROPRIATING THE SUM OF THIRTEEN MILLION, FIVE HUNDRED FIFTY-SEVEN THOUSAND, THREE HUNDRED AND EIGHTY-SIX DOLLARS (\$13,557,386) TO DEFRAY THE EXPENSES AND LIABILITIES OF THE CITY OF SUN VALLEY FOR SAID FISCAL YEAR, AUTHORIZING A LEVY OF A SUFFICIENT TAX UPON THE TAXABLE PROPERTY, AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE* 1.1
2. Review and approval of Resolution 2024-09: Resolution of the City of Sun Valley Reserving the Forgone Amount for Fiscal Year 2025 for Potential Use in Subsequent Years as described in Idaho Code § 63-802, et al.* 2.1

Please Note: The agenda is subject to revisions.

*Anyone needing assistance to attend or participate should contact Sun Valley City Hall prior to the meeting at 208-622-4438.
Council packets are available online at www.sunvalleyidaho.gov*

ADJOURNMENT - Meeting will conclude after the completion of agenda items or at the latest 9:00 PM. Any item under discussion or consideration at 9:00 PM will be completed. Any remaining items on the agenda will be scheduled for another meeting.

* Indicates a potential Action Item as required by Idaho Code 74-204 (4).

ORDINANCE NO. 579
ANNUAL APPROPRIATION ORDINANCE FOR THE CITY OF SUN VALLEY, IDAHO FOR
THE FISCAL YEAR BEGINNING OCTOBER 1, 2024

AN ORDINANCE TITLED THE ANNUAL APPROPRIATION ORDINANCE FOR THE CITY OF SUN VALLEY, IDAHO FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, APPROPRIATING THE SUM OF THIRTEEN MILLION, FIVE HUNDRED FIFTY-SEVEN THOUSAND, THREE HUNDRED AND EIGHTY-SIX DOLLARS (\$13,557,386) TO DEFRAY THE EXPENSES AND LIABILITIES OF THE CITY OF SUN VALLEY FOR SAID FISCAL YEAR, AUTHORIZING A LEVY OF A SUFFICIENT TAX UPON THE TAXABLE PROPERTY, AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE.

WHEREAS, the City of Sun Valley is a unit of local government organized and existing pursuant to Title 50 of the Idaho Code; and

WHEREAS, pursuant to Idaho Code Section 50-1001, the City of Sun Valley fiscal year begins on the first day of October; and

WHEREAS, pursuant to Idaho Code Section 50-1003, the City Council shall adopt an annual appropriation ordinance prior to the commencement of each fiscal year, which in no event shall be greater than the amount of the tentative budget; and

WHEREAS, the annual appropriation ordinance is prepared in accordance with Idaho Code Title 50 Chapter 10 governing finances; and

WHEREAS, the Sun Valley City Council considered said budget and has conducted a public hearing thereon and determined that said budget should be adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SUN VALLEY, IDAHO, COUNTY OF BLAINE, STATE OF IDAHO, AS FOLLOWS:

SECTION 1: That the sum of Thirteen Million, Five Hundred Fifty-seven Thousand, Three Hundred and Eighty-six Dollars (\$13,557,386) is appropriated to defray the necessary expenses and liabilities of the City of Sun Valley, Blaine County, Idaho, for the fiscal year beginning October 1, 2024.

SECTION 2: The objects and purposes for which such appropriation is made, and the amount of each object and purpose is as follows:

General Fund	7,985,354
Fixed Asset Fund	1,685,469
Debt Service Fund	1,254,371
Workforce Housing Fund	524,653
% Local Option Tax Fund	517,539
Capital Improvement Fund	675,000
Street & Path Fund	615,000
First Responder Housing Fund	300,000
Grand Total – All Funds	<u>13,557,386</u>

SECTION 3: That a general tax levy on all taxable property within the City of Sun Valley be levied in an amount allowed by law for the general purposes for said City, for the fiscal year beginning October 1, 2024.

SECTION 4: All ordinances and parts of ordinances in conflict with this ordinance are hereby repealed.

SECTION 5: This ordinance shall take effect and be in full force upon its passage, approval and publication according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF SUN VALLEY AND APPROVED BY THE MAYOR THIS ____ DAY OF AUGUST 2024.

Peter M. Hendricks, Mayor

ATTEST:

Nancy Flannigan, City Clerk



CITY OF SUN VALLEY RESOLUTION 2024-09

RESOLUTION OF THE CITY OF SUN VALLEY, IDAHO, RESERVING THE FORGONE AMOUNT FOR FISCAL YEAR 2025 FOR POTENTIAL USE IN SUBSEQUENT YEARS AS DESCRIBED IN IDAHO CODE §63-802, et al.

WHEREAS, Idaho Code §50-235 empowers the City Council of each city to levy taxes for general revenue purposes;

WHEREAS, Idaho Code §50-1002 requires the city council of each city in the State of Idaho to pass a budget, referred to as an annual appropriation ordinance;

WHEREAS, Idaho Code §63-802 sets limitations on all taxing district budget requests on the amount of property tax revenues that can be used to fund programs and services;

WHEREAS, Idaho Code §63-802(1)(a) allows each taxing entity to increase property tax budget amounts by a maximum of 3%, plus an amount calculated based on the value of both new construction and annexation added during the previous calendar year, plus an amount for forgone taxes;

WHEREAS, Idaho Code §63-802(1)(f) requires that the City adopt an annual resolution to reserve additional forgone amount in order to utilize that amount in subsequent years;

WHEREAS, the City has met the notice and hearing requirements in Idaho Code §63-802(1)(f) to reserve the current year's increase in the forgone amount;

WHEREAS, the City has an accrued forgone reserve of \$1,143,859 and;

WHEREAS, the City intends to reserve \$110,283 of its current year's increase in allowable forgone amount.

NOW, THEREFORE BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF SUN VALLEY, IDAHO, that \$110,283 of the current year's allowable increase in its forgone amount is reserved and included in the City's total forgone balance for potential use in subsequent years.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR THIS _____ DAY OF August 2024.

Peter M. Hendricks, Mayor

Attest:

Nancy Flannigan, City Clerk